



QATARI INVESTORS GROUP  
مجموعة المستثمرين القطريين

**QATARI INVESTORS GROUP (Q.S.C.)**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS AS AT AND  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2018**

# Qatari Investors Group (Q.S.C.)

## Condensed Consolidated Interim Financial Statements As at and for the three months period ended 31 March 2018

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# Qatari Investors Group (Q.S.C.)

Condensed consolidated statement of financial position  
As at March 31, 2018

in Qatari Riyals

	2018 (Unreviewed)	2017 (Audited)
<b><u>Non-current assets</u></b>		
Property, plant and equipment	2,405,233,830	2,424,989,206
Goodwill	314,457,585	314,457,585
Investment properties	774,217,946	769,138,673
Investments in associates	57,014,482	84,962,250
Financial assets available for sale	7,398,980	3,040,055
<b>Total non-current assets</b>	<b>3,558,322,823</b>	<b>3,596,587,769</b>
<b><u>Current assets</u></b>		
Inventories	321,923,885	301,352,108
Amounts due from customers for contracts work	2,436,198	4,448,282
Accounts receivable	310,806,679	243,377,886
Due from related parties	18,514,363	948,762
Advances to contractors and suppliers	33,110,710	36,973,007
Prepayments and other debit balances	27,566,861	18,334,834
Cash and cash equivalents	386,808,387	379,128,926
<b>Total current assets</b>	<b>1,101,167,083</b>	<b>984,563,805</b>
<b>Total assets</b>	<b>4,659,489,906</b>	<b>4,581,151,574</b>
<b><u>EQUITY</u></b>		
Share capital	1,243,267,780	1,243,267,780
Legal reserve	621,138,267	621,138,267
Fair value reserve	4,069,692	-
Retained earnings	779,493,992	699,216,240
Proposed dividends	-	93,245,084
Equity attributable to equity holder of the parent	2,647,969,731	2,656,867,371
Non-controlling interest	35,268,641	-
<b>Total equity</b>	<b>2,683,238,372</b>	<b>2,656,867,371</b>
<b><u>Non-current liabilities</u></b>		
Islamic borrowings	1,270,640,451	1,343,603,690
Employees end of service benefits	13,870,910	8,742,398
<b>Total non-current liabilities</b>	<b>1,284,511,361</b>	<b>1,352,346,088</b>
<b><u>Current liabilities</u></b>		
Islamic borrowings	288,702,936	287,096,412
Accounts payable	76,213,091	51,712,696
Due to related parties	6,024,615	344,815
Retention payable	27,354,145	28,183,238
Notes payable	1,121,874	70,843
Accruals and other liabilities	292,323,512	204,530,111
<b>Total Current liabilities</b>	<b>691,740,173</b>	<b>571,938,115</b>
<b>Total liabilities</b>	<b>1,976,251,534</b>	<b>1,924,284,203</b>
<b>Total equity and liabilities</b>	<b>4,659,489,906</b>	<b>4,581,151,574</b>

These condensed consolidated interim financial statements were approved by the board of directors and signed on their behalf by the following on April 18, 2018.

  
**Abdulla Bin Nasser Al Misnad**  
Chairman

**Qatari Investors Group (Q.S.C.)****Condensed consolidated statement of profit or loss  
For the three months ended March 31, 2018****in Qatari Riyals**

	<b>For the three months ended March 31,</b>	
	<b>2018</b> (Unreviewed)	<b>2017</b> (Unreviewed)
Revenue	207,397,472	234,905,629
Cost of revenue	(88,440,691)	(119,174,821)
<b>Gross profit</b>	<b>118,956,781</b>	<b>115,730,808</b>
Investment income	565,460	--
Rental income	1,644,736	1,734,593
Income from short-term deposits and savings	1,570,747	2,171,277
Other income	1,837,684	2,280
Selling & distribution expenses	(1,780,105)	(2,329,195)
General and administrative expenses	(22,217,595)	(23,565,821)
Finance cost	(16,963,434)	(12,849,201)
Share of profit from investments in associates	5,098,420	3,966,529
<b>Net Profit for the period</b>	<b>88,712,694</b>	<b>84,861,270</b>
<b>Attributable of net profit for the period to:</b>		
Equity holder of the parent	84,152,703	84,861,270
Non-controlling interest	4,559,991	-
	<b>88,712,694</b>	<b>84,861,270</b>
Basic and diluted earnings per share	<b>0.68</b>	<b>0.68</b>

## Qatari Investors Group (Q.S.C.)

### Condensed consolidated statement of other comprehensive income

For the three months ended March 31, 2018

in Qatari Riyals

	For the three months ended March 31,	
	2018 (Unreviewed)	2017 (Unreviewed)
<b>Net Profit</b>	88,712,694	84,861,270
<b>Other comprehensive income</b>		
Net change in fair value of investments in equity instruments designated at FVOCI (IFRS-9)	1,016,704	-
<b>Total Comprehensive Income for the period</b>	<b>89,729,398</b>	<b>84,861,270</b>
<b>Attributable of total comprehensive income for the period to:</b>		
Equity holder of the parent	85,169,407	84,861,270
Non-controlling interest	4,559,991	-
	<b>89,729,398</b>	<b>84,861,270</b>

## Qatari Investors Group (Q.S.C.)

### Condensed consolidated statement of changes in equity For the three months ended March 31, 2018

	in Qatari Riyals						
	Share capital	Legal reserve	Fair value reserve	Retained earnings	Proposed dividends	Non-controlling interest	Total
<b>2017</b>							
Balance at 1 January 2017 (audited)	1,243,267,780	595,832,508	-	571,035,938	124,326,778	-	2,534,463,004
<i>Comprehensive income for the Period:</i>							
Net Profit	-	-	-	84,861,270	-	-	84,861,270
Other comprehensive income	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	84,861,270	-	-	84,861,270
Dividend paid	-	-	-	-	(124,326,778)	-	(124,326,778)
<b>Balance at 31 March 2017 (unreviewed)</b>	<b>1,243,267,780</b>	<b>595,832,508</b>	-	<b>655,897,208</b>	-	-	<b>2,494,997,496</b>
<b>2018</b>							
Balance at 1 January 2018 (audited)	1,243,267,780	621,138,267	-	699,216,240	93,245,084	-	2,656,867,371
Impact of adopting IFRS-9	-	-	3,053,018	(3,395,958)	-	-	(342,940)
Impact of adopting IFRS-15	-	-	-	(478,993)	-	-	(478,993)
<b>Restated balance as at January 01, 2018</b>	<b>1,243,267,780</b>	<b>621,138,267</b>	<b>3,053,018</b>	<b>695,341,289</b>	<b>93,245,084</b>	-	<b>2,656,045,438</b>
<i>Comprehensive income for the Period:</i>							
Net Profit	-	-	-	84,152,703	-	4,559,991	88,712,694
<b>Other comprehensive income</b>							
Net change in fair value of investments in equity instruments designated at FVOCI (IFRS-9)	-	-	1,016,674	-	-	-	1,016,674
<b>Total comprehensive income for the period</b>	-	-	1,016,674	84,152,703	-	4,559,991	89,729,368
Dividend paid	-	-	-	-	(93,245,084)	-	(93,245,084)
Share of non-controlling interest	-	-	-	-	-	30,708,650	30,708,650
<b>Balance at 31 March 2018 (unreviewed)</b>	<b>1,243,267,780</b>	<b>621,138,267</b>	<b>4,069,692</b>	<b>779,493,992</b>	-	<b>35,268,641</b>	<b>2,683,238,372</b>