

**QATARI INVESTORS GROUP (Q.S.C.)
DOHA – QATAR**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
AS AT AND FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016**

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
As at and for the nine months period ended 30 September 2016

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Qatari Investors Group (Q.S.C.)

**Interim Condensed Consolidated Statement of Financial Position
As at 30 September 2016**

in Qatari riyals

	30 September 2016 Unreviewed	31 December 2015 Audited
Assets		
Non-current assets		
Goodwill	314,457,585	314,457,585
Intangible assets	296,660	1,186,533
Property, plant and equipment	2,495,155,376	2,496,672,605
Investment properties	763,704,628	680,970,911
Equity accounted investments	68,367,630	67,014,952
Available-for-sale investments	2,463,788	2,463,671
Total non-current assets	3,644,445,667	3,562,766,257
Current assets		
Inventories	217,922,425	165,575,232
Accounts receivable	213,019,243	178,134,904
Due from related parties	1,212,292	1,107,527
Advances to suppliers	46,154,757	50,116,957
Gross amount due from customers for contract works	2,662,557	5,035,214
Prepayments and other debit balances	17,559,529	14,547,909
Cash and bank balances	415,852,960	380,075,663
Total current assets	914,383,763	794,593,406
Total assets	4,558,829,430	4,357,359,663
Equity		
Share capital	1,243,267,780	1,243,267,780
Legal reserve	568,129,045	568,129,045
Retained earnings	673,273,136	452,957,413
Proposed dividends	--	155,408,473
Total equity	2,484,669,961	2,419,762,711
Liabilities		
Non-current liabilities		
Islamic borrowings	1,745,140,778	1,514,246,440
Employees' end of service benefits	8,156,386	7,740,436
Total non-current liabilities	1,753,297,164	1,521,986,876
Current liabilities		
Islamic borrowings	22,393,544	188,374,188
Notes payable	325,309	1,209,112
Accounts payable	79,890,945	92,914,927
Due to related parties	344,816	284,697
Accruals and other liabilities	197,486,637	119,253,968
Retention payable	20,421,054	13,573,184
Total current liabilities	320,862,305	415,610,076
Total liabilities	2,074,159,470	1,937,596,952
Total equity and liabilities	4,558,829,430	4,357,359,663

The condensed consolidated interim financial statements were approved by the Board of Directors and signed on their behalf by the following on 17 October 2016.

H.E. Abdullah Bin Nasser Al Misnad
Chairman

Qatari Investors Group (Q.S.C.)

**Interim Condensed Consolidated Statement of Profit or Loss
For the nine months period ended 30 September 2016**

in Qatari riyals

	For the nine months ended 30 September	
	2016	2015
	Unreviewed	Unreviewed
Revenue	603,811,636	495,457,296
Cost of revenue	(314,909,009)	(239,184,113)
Gross profit	288,902,627	256,273,184
Income from short-term deposits and savings	4,036,044	2,489,895
Share of Profit from equity accounted investments	18,418,257	18,815,283
Provision for impairment of available for sale investment	--	(2,735,083)
Investment income	577,735	392,360
Rental income	5,384,710	5,745,893
Other Income/ (Loss)	3,084,740	(1,075,948)
Finance cost	(37,777,491)	(33,096,725)
General, administrative and selling expenses	(62,310,899)	(61,202,584)
Movement in fair value of investment properties	--	389,748
Profit for the period	220,315,723	185,996,022
Basic earnings per share	1.77	1.50

Qatari Investors Group (Q.S.C.)

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the nine month period ended 30 September 2016

In Qatari riyals

	For the nine months ended 30 September	
	2016	2015
	Unreviewed	Unreviewed
Profit for the period	220,315,723	185,996,022
Other comprehensive income		
Reclassification adjustment relating to available for sale- Investments impaired during the period	--	1,771,109
Total comprehensive income for the period	220,315,723	187,767,131

Qatari Investors Group (Q.S.C.)

Interim Condensed Consolidated Statement of Changes in Equity
For the nine months period ended 30 September 2016

	In Qatari riyals					
2015	Share capital	Legal reserve	Fair value reserve	Retained earnings	Proposed dividends	Total
Balance at 1 January 2015 (audited)	1,243,267,780	542,933,575	(1,771,109)	387,905,526	93,245,084	2,265,580,856
Total comprehensive income for the period	-	-	1,771,109	185,996,022	-	187,767,131
Dividend paid	-	-	-	-	(93,245,084)	(93,245,084)
Balance at 30 September 2015 (Unreviewed)	1,243,267,780	542,933,575	--	573,901,548	-	2,360,102,902
2016						
Balance at 1 January 2016 (audited)	1,243,267,780	568,129,045	--	452,957,413	155,408,473	2,419,762,711
Total comprehensive income for the period	-	-	--	220,315,723	-	220,315,723
Dividend paid	-	-	-	-	(155,408,473)	(155,408,473)
Balance at 30 September 2016 (Unreviewed)	1,243,267,780	568,129,045	--	673,273,136	-	2,484,669,961

Qatari Investors Group (Q.S.C.)