



**QATARI INVESTORS GROUP**  
مجموعة المستثمرين القطريين

**QATARI INVESTORS GROUP (Q.S.C.)**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS AS AT AND  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016**

**Qatari Investors Group (Q.S.C.)**

**Condensed Consolidated Interim Financial Statements  
As at and for the three months period ended 31 March 2016**

<b>Contents</b>	<b>Page</b>
<b>Condensed consolidated financial statements</b>	
Condensed consolidated statement of financial position	1
Condensed consolidated statement of Profit and Loss	2
Condensed consolidated statement of Profit and Loss and Other comprehensive income	3
Condensed consolidated statement of changes in equity	4

**Qatari Investors Group (Q.S.C.)**

**Condensed consolidated statement of financial position  
As at 31 March 2016**

In Qatari Riyals

	<b>31 March 2016 Unreviewed</b>	<b>31 December 2015 Audited</b>
<b>Assets</b>		
Intangible assets	889,900	1,186,533
Property, plant and equipment	2,512,271,091	2,496,672,605
Goodwill	314,457,585	314,457,585
Investment property	697,934,982	680,970,911
Equity accounted investees	67,516,418	67,014,952
Available-for-sale investments	2,463,279	2,463,671
<b>Non-current assets</b>	<u>3,595,533,255</u>	<u>3,562,766,257</u>
Inventories	178,293,135	165,575,232
Due from customer for contracts work	5,081,311	5,035,214
Accounts and other receivables	207,439,441	178,134,904
Due from related parties	1,143,242	1,107,527
Advances to suppliers	42,737,837	50,116,957
Prepayments and other receivables	14,201,857	14,547,909
Cash and cash equivalents	288,290,716	380,075,663
<b>Current assets</b>	<u>737,187,539</u>	<u>794,593,406</u>
<b>Total assets</b>	<u><u>4,332,720,794</u></u>	<u><u>4,357,359,663</u></u>
<b>Equity</b>		
Share capital	1,243,267,780	1,243,267,780
Legal reserve	568,129,045	568,129,045
Fair value reserve	(392)	-
Retained earnings	527,812,037	452,957,413
Proposed dividend	-	155,408,473
<b>Total equity</b>	<u>2,339,208,470</u>	<u>2,419,762,711</u>
<b>Liabilities</b>		
Islamic borrowings	1,716,210,782	1,514,246,440
Employees' end of service benefits	8,287,656	7,740,436
<b>Non-current liabilities</b>	<u>1,724,498,438</u>	<u>1,521,986,876</u>
Islamic borrowings	10,231,117	188,374,188
Accounts and other payables	82,301,087	92,914,927
Due to related parties	284,697	284,697
Retention payable	14,444,181	13,573,184
Notes payable	686,469	1,209,112
Accruals and other liabilities	161,066,335	119,253,968
<b>Current liabilities</b>	<u>269,013,886</u>	<u>415,610,076</u>
<b>Total liabilities</b>	<u>1,993,512,324</u>	<u>1,937,596,952</u>
<b>Total equity and liabilities</b>	<u><u>4,332,720,794</u></u>	<u><u>4,357,359,663</u></u>

The condensed consolidated interim financial statements were approved by the Board of Directors and signed on their behalf by the following on 12<sup>th</sup> April 2016.

**Abdulla Nasser Al Misnad**  
Chairman

**Qatari Investors Group (Q.S.C.)**

**Condensed consolidated statement of Profit or Loss  
For the three months period ended 31 March 2016**

in Qatari riyals

	<b>For the three months ended 31 March</b>	
	<b>2016</b>	<b>2015</b>
	<b>Unreviewed</b>	<b>Unreview</b>
Revenues	211,610,649	170,568,770
Cost of revenue	105,714,377	77,701,528
<b>Gross profit</b>	<b>105,896,272</b>	<b>92,867,242</b>
Other income/ (Loss)	23,342	(1,305,240)
Rental income	1,885,025	1,616,107
Income/ (Loss) from changes in fair value of investment properties	-	(644,066)
General, administrative, selling & distribution expenses	(25,636,126)	(24,521,636)
	(23,727,759)	(24,854,835)
<b>Operating profit</b>	<b>82,168,513</b>	<b>68,012,406</b>
Finance income	994,939	781,090
Finance cost	(14,062,986)	(10,266,864)
<b>Net finance cost</b>	<b>(13,068,047)</b>	<b>(9,485,774)</b>
Share of profit of equity-accounted investees	5,754,158	4,555,840
<b>Profit</b>	<b>74,854,624</b>	<b>63,082,474</b>
<b>Basic and diluted earnings per share</b>	<b>0.60</b>	<b>0.51</b>

**Qatari Investors Group (Q.S.C.)**

**Condensed consolidated statement of Profit or Loss and Other comprehensive income  
For the three months period ended 31 March 2016**

in Qatari riyals

	<b>For the three months ended 31 March</b>	
	<b>2016</b>	<b>2015</b>
	<b>Unreviewed</b>	<b>Unreviewed</b>
Profit	<u>74,854,624</u>	<u>63,082,474</u>
<b>Other comprehensive income</b>		
Net change in fair value of available-for-sale investments	<u>(392)</u>	<u>(127,471)</u>
<b>Other comprehensive income for the period</b>	<u>(392)</u>	<u>(127,471)</u>
<b>Total comprehensive income for the period</b>	<u>74,854,232</u>	<u>62,955,003</u>

**Qatari Investors Group (Q.S.C.)**

**Condensed consolidated statement of changes in equity  
For the three months period ended 31 March 2016**

in Qatari riyals

2015	Share capital	Legal reserve	Fair value reserve	Retained earnings	Proposed dividends	Total
Balance at 1 January 2015 (audited)	1,243,267,780	542,933,575	(1,771,109)	387,905,526	93,245,084	2,265,580,856
<i>Comprehensive income for the Period:</i>						
Profit for the period	-	-	-	63,082,474	-	63,082,474
Other comprehensive income	-	-	(127,471)	-	-	(127,471)
<b>Total comprehensive income for the period</b>	-	-	(127,471)	63,082,474	-	62,955,003
Dividend paid	-	-	-	(93,245,084)	(93,245,084)	(93,245,084)
<b>Balance at 31 March 2015 (unreviewed)</b>	<b>1,243,267,780</b>	<b>542,933,575</b>	<b>(1,898,580)</b>	<b>450,987,999</b>	<b>-</b>	<b>2,235,290,774</b>
<b>2016</b>						
Balance at 1 January 2016 (audited)	1,243,267,780	568,129,045	-	452,957,413	155,408,473	2,419,762,711
<i>Comprehensive income for the Period:</i>						
Profit for the period	-	-	-	74,854,624	-	74,854,624
Other comprehensive income	-	-	(392)	-	-	(392)
<b>Total comprehensive income for the period</b>	-	-	(392)	74,854,624	-	74,854,232
Dividend paid	-	-	-	-	(155,408,473)	(155,408,473)
<b>Balance at 31 March 2016 (unreviewed)</b>	<b>1,243,267,780</b>	<b>568,129,045</b>	<b>(392)</b>	<b>527,812,037</b>	<b>-</b>	<b>2,339,208,470</b>