

**QATARI INVESTORS GROUP (Q.S.C.)
DOHA – QATAR**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

AS AT AND FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2015

Qatari Investors Group (Q.S.C.)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

As at and for the nine months period ended 30 September 2015

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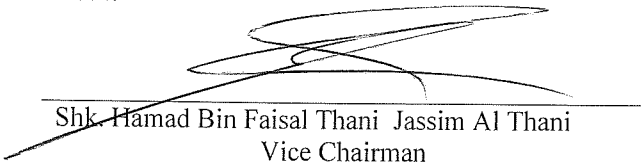
Qatari Investors Group (Q.S.C.)

**Interim Condensed Consolidated Statement of Financial Position
As at 30 September 2015**

In Qatari Riyals

	30 September 2015 Unreviewed	31 December 2014 Audited
Assets		
Non-current assets		
Goodwill	314,457,585	314,457,585
Intangible assets	1,483,157	2,373,030
Property, plant and equipment	2,487,268,439	2,220,837,207
Investment properties	651,140,610	605,485,909
Equity accounted investments	58,669,604	52,295,690
Available-for-sale investments	1,251,967	2,215,846
Total non-current assets	<u>3,514,271,363</u>	<u>3,197,665,267</u>
Current assets		
Inventories	139,994,641	124,698,976
Accounts receivable	174,834,389	152,816,341
Due from related parties	1,068,227	2,522,007
Advances to suppliers	106,667,076	83,089,713
Gross amount due from customers for contract works	5,091,374	6,574,249
Prepayments and other debit balances	18,294,129	17,120,650
Cash and bank balances	415,235,515	491,651,340
Total current assets	<u>861,185,350</u>	<u>878,473,276</u>
Total assets	<u>4,375,456,713</u>	<u>4,076,138,543</u>
Equity		
Share capital	1,243,267,780	1,243,267,780
Legal reserve	542,933,575	542,933,575
Fair value reserve	--	(1,771,109)
Retained earnings	573,901,548	387,905,526
Proposed dividends	--	93,245,084
Total equity	<u>2,360,102,902</u>	<u>2,265,580,856</u>
Liabilities		
Non-current liabilities		
Islamic borrowings	1,398,307,830	1,303,690,147
Employees' end of service benefits	7,409,905	6,511,704
Total non-current liabilities	<u>1,405,717,735</u>	<u>1,310,201,851</u>
Current liabilities		
Islamic borrowings	275,773,719	177,265,841
Notes payable	650,660	1,463,808
Accounts payable	97,882,347	79,736,442
Due to related parties	1,839,921	164,697
Accruals and other liabilities	164,549,189	174,651,122
Retention payable	68,940,239	67,073,926
Total current liabilities	<u>609,636,075</u>	<u>500,355,836</u>
Total liabilities	<u>2,015,353,811</u>	<u>1,810,557,687</u>
Total equity and liabilities	<u>4,375,456,713</u>	<u>4,076,138,543</u>

The condensed consolidated interim financial statements were approved by the Board of Directors and signed on their behalf by the following on 19 October 2014.


 Shk. Hamad Bin Faisal Thani Jassim Al Thani
 Vice Chairman

Qatari Investors Group (Q.S.C.)

**Interim Condensed Consolidated Statement of Income
For the nine months period ended 30 September 2015**

in Qatari riyals

	For the nine months ended 30 September	
	2015	2014
	Unreviewed	Unreviewed
Revenue	495,457,296	429,689,386
Cost of revenue	<u>239,184,113</u>	<u>203,922,659</u>
Gross profit	256,273,184	225,766,726
Income from short-term deposits and savings	2,489,895	946,757
Share of Profit from equity accounted investments	18,815,283	13,227,782
Provision for impairment of available for sale investment	(2,735,083)	--
Investment income	392,360	392,360
Rental income	5,745,893	3,400,488
Other (Loss)/Income	(1,075,948)	17,156,547
Finance cost	(33,096,725)	(29,049,437)
General, administrative and selling expenses	(61,202,584)	(56,049,719)
Movement in fair value of investment properties	<u>389,748</u>	<u>(1,932,199)</u>
Profit for the period	<u>185,996,022</u>	<u>173,859,305</u>
Basic and diluted earnings per share	<u>1.50</u>	<u>1.40</u>

Qatari Investors Group (Q.S.C.)

**Interim Condensed Consolidated Statement of Comprehensive Income
For the nine month period ended 30 September 201 5**

In Qatari Riyals

	For the nine months ended 30 September	
	2015 Unreviewed	2014 Unreviewed
Profit for the period	185,996,022	173,859,305
Other comprehensive income		
Net Change in fair value of available-for-sale investments	--	(489,617)
Reclassification adjustment relating to available for sale- Investments impaired during the period	<u>1,771,109</u>	<u>--</u>
Total comprehensive income for the period	<u>187,767,131</u>	<u>173,369,689</u>

Qatari Investors Group (Q.S.C.)

Interim Condensed Consolidated Statement of Changes in Equity
For the nine months period ended 30 September 2015

In Qatari Riyals

	Share capital	Legal reserve	Fair value reserve	Retained earnings	Proposed dividends	Total
2014						
Balance at 1 January 2014 (audited)	1,243,267,780	520,218,378	(1,037,597)	282,392,641	93,245,084	2,138,086,286
Total comprehensive income for the period	-	-	(489,617)	173,859,305	-	173,369,689
Dividend paid	-	-	-	-	(93,245,084)	(93,245,084)
Balance at 30 September 2014 (Unreviewed)	1,243,267,780	520,218,378	(1,527,214)	456,251,945	-	2,218,210,889
2015						
Balance at 1 January 2015 (audited)	1,243,267,780	542,933,575	(1,771,109)	387,905,526	93,245,084	2,265,580,856
Total comprehensive income for the period	-	-	1,771,109	185,996,022	-	187,767,131
Dividend paid	-	-	-	-	(93,245,084)	(93,245,084)
Balance at 30 September 2015 (Unreviewed)	1,243,267,780	542,933,575	--	573,901,548	-	2,360,102,902