

**AL-KHALIJ HOLDING COMPANY
(Q.S.C)
DOHA – QATAR**

**INTERIM CONDENSED
CONSOLIDATED
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW
REPORT
FOR THE SIX MONTHS PERIOD
ENDED
JUNE 30, 2010**

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six month period ended June 30, 2010

Independent auditor's review report

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INDEPENDENT AUDITOR’S REVIEW REPORT

**To The Board of Directors
Al-Khalij Holding Company (QSC)
Doha – Qatar**

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of Al-Khalij Holding Company (QSC) (the “Company”), as at June 30, 2010 and the related interim consolidated statements of income, comprehensive income, changes in shareholders’ equity and cash flows for the six month period then ended, and a summary of selected explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard No. 34: “Interim Financial Reporting”. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard No.34: “Interim Financial Reporting”.

For Deloitte & Touche

**Doha – Qatar
July 26, 2010**

**Muhammad Bahemia
License No. 103.**

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2010

	<u>Notes</u>	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
ASSETS			
Current assets			
Cash and bank balances	4	48,104,688	150,452,058
Accounts receivable		43,175,336	23,252,387
Due from related parties		380,079	466,350
Advances to suppliers		20,543,555	29,829,987
Gross amount due from customers for contract works		502,145	2,326,496
Inventories	5	20,635,824	13,667,503
Prepayments and other debit balances	6	15,948,897	13,357,881
Total current assets		<u>149,290,524</u>	<u>233,352,662</u>
Non-current assets			
Property, plant and equipment	7	1,719,288,411	1,567,810,407
Investment properties	8	446,658,877	447,936,422
Investment in associates	9	28,490,147	20,485,377
Available-for-sale investments	10	55,587,701	83,807,811
Goodwill		314,457,585	314,457,585
Total non-current assets		<u>2,564,482,721</u>	<u>2,434,497,602</u>
Total assets		<u>2,713,773,245</u>	<u>2,667,850,264</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2010

	Notes	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
LIABILITIES			
Current liabilities			
Accounts payable		52,330,200	55,807,905
Retention payable		28,736,587	23,340,865
Borrowings	11	39,270,274	43,846,407
Due to related parties		632,171	650,160
Notes payable		20,071,770	23,647,345
Gross amount due to customers for contract works		1,579,355	1,298,069
Accruals and other liabilities		11,316,256	6,166,831
Total current liabilities		153,936,613	154,757,582
Non-current liabilities			
Borrowings	11	608,097,202	591,014,784
Notes payable		36,944,748	45,049,161
Employees end of service benefits		1,632,958	1,348,607
Retention payable		28,736,588	23,340,865
Total non-current liabilities		675,411,496	660,753,417
Total liabilities		829,348,109	815,510,999
SHAREHOLDERS' EQUITY			
Share capital		1,243,267,780	1,243,267,780
Legal reserve		468,407,668	468,407,668
Fair value reserve		1,189,202	797,937
Retained earnings		171,560,486	139,865,880
Total shareholders' equity		1,884,425,136	1,852,339,265
Total shareholders' equity and liabilities		2,713,773,245	2,667,850,264

These interim condensed consolidated financial statements were approved by the Board of Directors on July 26 2010 and signed on its behalf by:

Mr. Abdullah bin Nasser Al-Mesnad
Chairman and Managing Director

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)
INTERIM CONSOLIDATED STATEMENT OF INCOME

For the six months period ended June 30, 2010

	Notes	For the six month period ended June 30,	
		2010	2009
		(Reviewed)	(Reviewed)
		QR.	QR.
Operating income			
Sales of investment properties		-	821,705,029
Sale of cement		71,540,204	703,639
Contract and service income		32,936,878	13,550,997
		104,477,082	835,959,665
Operating cost			
Cost of property sold		--	778,829,800
Cost of cements sales		55,715,427	592,115
Contract and service cost		7,961,151	4,410,166
		63,676,578	783,832,081
Operating profit		40,800,504	52,127,584
Income from short-term deposits and savings		1,458,559	12,471,335
Income from investment in associates	9	15,561,983	9,374,936
Investment income		1,639,239	3,421,000
Rental income		1,641,000	20,149,180
Other income		2,175,927	8,270,158
Net finance cost		(3,681,383)	(24,326,315)
General and administrative expenses		(22,017,297)	(17,051,389)
Decrease in fair value of investment properties		(1,277,545)	(2,229,499)
Depreciation of property, plant and equipment	7	(4,606,381)	(3,427,172)
Net profit for the period		31,694,606	58,779,818
Basic earnings per share	12	0.25	0.47

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months period ended June 30, 2010

	Note	For the six month period ended June 30,	
		2010	2009
		(Reviewed)	(Reviewed)
Net profit for the period		QR.	QR.
		31,694,606	58,779,818
Other comprehensive income			
Change in fair value of available-for-sale investments	10	391,265	(15,684,070)
Total comprehensive income for the period		32,085,871	43,095,748

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the six months period ended June 30, 2010

	<u>Capital</u>	<u>Legal reserve</u>	<u>Fair value reserve</u>	<u>Retained earnings</u>	<u>Total</u>
	QR.	QR.	QR.	QR.	QR.
Balance as at January 1, 2009 (Audited)	800,000,000	25,676,980	(28,354,436)	76,879,673	874,202,217
Issue of shares on acquisition	443,267,780	--	--	--	443,267,780
Share premium on issue of shares	--	435,732,220	--	--	435,732,220
Total comprehensive income for the period	--	--	(15,684,070)	58,779,818	43,095,748
Balance as at June 30, 2009 (Reviewed)	<u>1,243,267,780</u>	<u>461,409,200</u>	<u>(44,038,506)</u>	<u>135,659,491</u>	<u>1,796,297,965</u>
Balance as at January 1, 2010 (Audited)	1,243,267,780	468,407,668	797,937	139,865,880	1,852,339,265
Total comprehensive income for the period	--	--	391,265	31,694,606	32,085,871
Balance as at June 30, 2010 (Reviewed)	<u>1,243,267,780</u>	<u>468,407,668</u>	<u>1,189,202</u>	<u>171,560,486</u>	<u>1,884,425,136</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months period ended June 30, 2010

	For the six month period ended June 30,	
	2010	2009
	(Reviewed)	(Reviewed)
	QR.	QR.
OPERATING ACTIVITIES		
Net profit for the period	31,694,606	58,779,818
Adjustments for:		
Depreciation	5,883,926	5,656,671
Share of profit from associates	(15,561,983)	(9,374,936)
Loss on sale of available-for sale-investments	3,370,013	(3,421,000)
Employees' end of service benefits	317,256	597,505
	<u>25,703,818</u>	<u>52,238,058</u>
Working capital changes:		
Accounts receivables	(19,922,949)	(8,834,641)
Due from related parties	86,271	(682,333)
Advances to suppliers	9,286,432	55,257,213
Gross amount due from customers for contract work	1,824,351	--
Inventories	(6,968,321)	(10,426,385)
Prepayments and other debit balances	(2,591,016)	(17,177,411)
Accounts payable, accruals and other liabilities	1,671,720	40,091,331
Retention payable	10,791,445	12,803,132
Due to related party	(17,989)	(151,690,680)
Notes payable	(11,679,988)	14,580,886
Gross amount due to customers for contract works	281,286	--
Cash from (used in) operations	<u>8,465,060</u>	<u>(13,840,830)</u>
Employees' end of service benefits paid	(32,905)	--
Net cash from (used in) operating activities	<u>8,432,155</u>	<u>(13,840,830)</u>
INVESTING ACTIVITIES		
Acquisition/addition of property, plant and equipment	(156,084,385)	(484,677,030)
Acquisition of Goodwill	--	(314,457,585)
Acquisition of investment properties	--	(229,981,628)
Acquisition of investments available-for-sale	--	(21,264,498)
Proceeds on sale of investments available-for-sale	25,241,362	3,421,000
Additions in investments in associates	(1,630,000)	(2,499,268)
Dividend received from associates	9,187,213	--
Net cash used in investing activities	<u>(123,285,810)</u>	<u>(1,049,459,009)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

AL-KHALIJ HOLDING COMPANY (Q.S.C)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months period ended June 30, 2010

	<u>Note</u>	For the six month period ended June 30,	
		2010	2009
		(Reviewed)	(Reviewed)
		QR.	QR.
FINANCING ACTIVITIES			
Borrowings		12,506,285	542,422,603
Proceeds from issuance of equity shares		--	443,267,780
Share premium on issue of shares		--	435,732,220
Net cash from financing activities		12,506,285	1,421,422,603
Net (decrease) increase in cash and cash equivalents		(102,347,370)	358,122,764
Cash and cash equivalents at the beginning of the period		150,452,058	507,271,150
Cash and cash equivalents at the end of the period	13	48,104,688	865,393,914

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

1. INCORPORATION AND ACTIVITIES

Al-Khalij Holding Company (the “Company”) (formally known as Gulf Holding Company) is a Qatari Shareholding Company (Q.S.C.) incorporated in the State of Qatar on May 4, 2006 under Commercial Registration No.32831. The Company is governed by the provisions of the Qatar Commercial Companies law No. (5) Of (2002) and the Qatar Exchange Regulations. The Company has been formed to primarily engage in the production and sale of cement. The Company also engages in setting up factories, importing and exporting cement, and invests in shares and real estate.

One of the subsidiaries (Gulf Cement Company) had not started operations as of the date of the interim consolidated statement of financial position. As of the interim consolidated statement of financial position date, the subsidiary’s activities were confined to setting up the plant and utilization of the monies received from the shareholders in investment activities in addition to financing all the stages of the plant’s construction.

Certain sales of cement were made during the period by one of the subsidiaries (Gulf Trading and Industrial Agencies Company) of the Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These condensed interim financial statements are prepared in accordance with IAS 34 “Interim Financial Reporting” and the historical cost convention. The accounting policies used in the preparation of these interim condensed financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2009, except for the adoption of certain revised standards which are effective as of January 1, 2010.

Adoption of these standards did not have any material effect on the financial position or performance of the Company other than certain presentation changes. These interim condensed financial statements should be read in conjunction with the 2009 annual financial statements and notes attached thereto.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the six month ended June 30, 2010 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2010.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The following are the critical estimates and judgements that management has made in the process of applying the Company's accounting policies and that have a significant effect on the amounts recognised in the consolidated financial statements.

Classification of equity investments

The Company invests in quoted securities. Management's intention is to keep these securities for the long term and not for short-term regular trading. Consequently, these investments are classified as "available for sale". Short term unrealized gains or losses are treated as part of equity.

Impairment of investments

The Company considers that available-for-sale investments are impaired when there is objective evidence of impairment. Objective evidence for an investment includes information about significant changes with an adverse effect that have taken place in the economic environment in which the Company operates and indicates that the investment may have suffered a significant or prolonged decline in the fair value below its cost. The determination of what is significant or prolonged requires judgment. In making this judgment, the Company evaluates amongst other factors, the volatility in share prices, the financial strength of related companies and the environment in which the company operates and the industry.

AL-KHALIJ HOLDING COMPANY (Q.S.C)**NOTES TO THE INTERIM CONDENCED CONSOLIDATED FINANCIAL STATEMENTS**

For the six months period ended June 30, 2010

4. CASH AND BANK BALANCES

	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
Cash on hand	95,113	30,270
Bank balances:		
Current accounts	19,722,614	32,259,378
Saving accounts	5,628,913	3,507,136
Cash held by Islamic Financial Company	--	42,920
Term deposits	22,658,048	114,612,354
	48,104,688	150,452,058

Short term deposits and saving accounts in various banks earn effective rates of return ranging from 4.25% to 4.74%. These short term deposits and saving accounts have maturity periods of up to 90 days.

5. INVENTORIES

	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
Finished goods	1,459,875	1,505,328
Raw material	18,836,652	11,943,125
Spare parts	339,297	219,050
	20,635,824	13,667,503

6. PREPAYMENTS AND OTHER DEBIT BALANCES

	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
Due from staff	337,404	285,343
Refundable deposits	2,472,923	1,211,003
Prepayments	3,660,885	3,199,968
Accrued income	5,581,669	7,172,183
Others	3,896,016	1,489,384
	15,948,897	13,357,881

7. PROPERTY, PLANT AND EQUIPMENT

	June 30, 2010 (Reviewed)	December 31, 2009 (Audited)
	QR.	QR.
Opening net book value	1,567,810,407	760,107,067
Acquisition	--	60,759,567
Additions	156,084,385	775,421,435
Disposal	--	(21,658,561)
Depreciation	(4,606,381)	(6,819,101)
Closing net book value	1,719,288,411	1,567,810,407

8. INVESTMENT PROPERTIES

	June 30, 2010 (Reviewed)	December 31, 2009 (Audited)
	QR.	QR.
Opening Balance	447,936,422	216,191,950
Acquisition	--	948,703,569
Additions	--	2,379,857
Disposals	--	(759,102,832)
Closing balance	447,936,422	408,172,544
(Decrease)/increase in fair value	(1,277,545)	39,763,878
	446,658,877	447,936,422

As on June 30, 2010 investment properties have been fair valued by the management.

9. INVESTMENT IN ASSOCIATES

	June 30, 2010 (Reviewed)	December 31, 2009 (Audited)
	QR.	QR.
Opening balance	20,485,377	--
Acquisition during the period/year	--	9,735,902
Additions during the period/year	1,630,000	--
Share of profit during the period/year	15,561,983	17,199,475
Dividend received during the period/year	(9,187,213)	(6,450,000)
Balance at end of the period/year	28,490,147	20,485,377

10. AVAILABLE-FOR-SALE INVESTMENTS

	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
(a) Quoted investments		
Opening Balance	65,136,954	79,059,436
Acquisition of investment	--	13,891,578
Additions	--	10,098,664
Cost of investments sold	(15,798,360)	--
Total cost of investments at reporting date	49,338,594	103,049,678
Less: Impairment loss in available-for-sale investments	--	(37,912,724)
Add: Fair value reserve	1,189,202	797,937
	50,527,796	65,934,891
(b) Unquoted investments		
Opening Balance	17,872,920	10,500,000
Cost of investments sold	(12,813,015)	--
Acquisition of investment	--	7,372,920
	5,059,905	17,872,920
Total available-for-sales investments (a+b)	55,587,701	83,807,811
Cost of investments sold	(28,611,375)	--
Proceeds from sale of investments	25,241,362	--
Loss from sale of available-for-sale investments	(3,370,013)	--

Movement in Fair Value Reserve

	June 30, 2010 (Reviewed) QR.	December 31, 2009 (Audited) QR.
Opening balance	797,937	(28,354,436)
Increase/(decrease) in fair value	391,265	(8,760,351)
Impairment loss charged off	--	37,912,724
Closing balance	1,189,202	797,937

11. BORROWINGS

	June 30, 2010 (Reviewed)	December 31, 2009 (Audited)
	QR.	QR.
LC Murabaha Loan (i)	39,200,734	43,756,697
Tawarruq Finance (ii)	481,911,114	473,568,550
Murabaha Vehicle Loan	1,384,098	89,710
Murabaha Loan (iii)	124,871,530	117,446,234
	<u>647,367,476</u>	<u>634,861,191</u>
	June 30, 2010 (Reviewed)	December 31, 2009 (Audited)
	QR.	QR.
Classified as:		
Current portion	39,270,274	43,846,407
Non-current portion	608,097,202	591,014,784
	<u>647,367,476</u>	<u>634,861,191</u>

- (i) The Company entered into an agreement with a local bank whereby the bank will finance the import of raw material with a limit of QR. 65 million carrying profit rate of 8% per annum. The loan is repayable in seven monthly instalments with a grace period of five months.
- (ii) The Company entered into a memorandum of understanding whereby LC Murabaha loan has been converted into Tawarruq loan carrying profit rate of 8.125% per annum.

Positive negotiations with bank are in process to increase facility limit of Tawarruq loan to 700 million with repayment starting from 2012.

- (iii) In 2009, the Company entered into an agreement with a local bank, carries profit rate of 8.75% per annum. The loan is repayable after three years starting from June 01, 2012.

12. BASIC EARNINGS PER SHARE

	For the six month period ended June 30,	
	2010 (Reviewed)	2009 (Reviewed)
	QR.	QR.
Profit for the period	31,694,606	58,779,818
Weighted average number of shares	124,326,778	124,326,778
Basic earnings per share	<u>0.25</u>	<u>0.47</u>

AL-KHALIJ HOLDING COMPANY (Q.S.C)

NOTES TO THE INTERIM CONDENCED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended June 30, 2010

13. CASH AND CASH EQUIVALENTS

	As of June 30,	
	2010	2009
	(Reviewed)	(Reviewed)
	QR.	QR.
Cash and bank balances	48,104,688	865,584,658
Due to bank	--	(190,744)
	48,104,688	865,393,914

14. COMPENSATION OF KEY MANAGEMENT PERSONNEL

	For the six month period	
	ended June 30,	
	2010	2009
	(Reviewed)	(Reviewed)
	QR.	QR.
Short-term benefits	4,990,000	5,058,000
Long-term benefits	77,732	110,689
	5,067,732	5,168,689

15. CONTINGENT LIABILITIES

	June 30,	December 31,
	2010	2009
	(Reviewed)	(Audited)
	QR.	QR.
Letters of guarantees	10,683,992	11,540,780
Letters of credit	28,674,321	35,463,645

AL-KHALIJ HOLDING COMPANY (Q.S.C)

NOTES TO THE INTERIM CONDENCED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended June 30, 2010

16. SUBSIDIARIES

Details of the Company's subsidiaries at June 30, 2010 are as follows:

<i>Name of Subsidiary or branch</i>	<i>Place of Incorporation</i>	<i>Proportion or Ownership Interest</i>	<i>Principal Activity</i>
Gulf for Trading and Industrial Agencies Company	Qatar	100%	Cement and building materials trading
Gulf for Investments and Development Company	Qatar	100%	Investing in investment properties
Gulf Industries Company	Qatar	100%	Investing in subsidiaries and trade agencies
Gulf Cement Company	Qatar	100%	Cement and building materials trading and industry
Gulf Investments Company	Qatar	100%	Investments and other trading
Qatari Investors Group	Qatar	100%	Investment in real estate, aviation, catering, and industrial

AL-KHALIJ HOLDING COMPANY (Q.S.C)
NOTES TO THE INTERIM CONDENCED CONSOLIDATED FINANCIAL STATEMENTS

For the six months period ended June 30, 2010

17. SEGMENT ANALYSIS

The Company and its subsidiaries are organized into seven main business segments. The Company and its subsidiaries operate only in Doha - Qatar. Details of each segment as of and for the period ended June 30, 2010 are stated below.

	Industrial	Contracting and engineering	Cement	Investment	Real estate investment	Marine and aviation	Trading	Other segments	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
As of June 30, 2010									
Total assets	<u>15,436,844</u>	<u>37,101,902</u>	<u>1,758,642,015</u>	<u>350,950,305</u>	<u>534,815,901</u>	<u>10,160,014</u>	<u>416,814</u>	<u>6,249,450</u>	<u>2,713,773,245</u>
Total liabilities	<u>--</u>	<u>7,160,300</u>	<u>636,150,602</u>	<u>270,551</u>	<u>184,317,883</u>	<u>561,970</u>	<u>127,536</u>	<u>759,267</u>	<u>829,348,109</u>
For the six months ended June 30, 2010									
Operating income	<u>--</u>	<u>32,936,878</u>	<u>71,540,204</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>104,477,082</u>
Net profit/(loss)	<u>8,827,502</u>	<u>21,955,938</u>	<u>7,022,087</u>	<u>(4,963,820)</u>	<u>2,638,837</u>	<u>4,893,201</u>	<u>40,513</u>	<u>(8,719,652)</u>	<u>31,694,606</u>
As of June 30, 2009									
Total assets	<u>600,000</u>	<u>43,804,984</u>	<u>1,848,901,838</u>	<u>706,738,588</u>	<u>442,175,225</u>	<u>5,242,000</u>	<u>3,646,040</u>	<u>585,410</u>	<u>3,051,694,085</u>
Total liabilities	<u>--</u>	<u>26,395,310</u>	<u>1,038,856,186</u>	<u>655,465</u>	<u>189,225,429</u>	<u>--</u>	<u>166,764</u>	<u>96,966</u>	<u>1,255,396,120</u>
For the six months ended June 30, 2009									
Operating income	<u>--</u>	<u>13,550,997</u>	<u>703,639</u>	<u>--</u>	<u>821,705,029</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>835,959,665</u>
Net profit/(loss)	<u>(759,000)</u>	<u>13,284,986</u>	<u>4,754,564</u>	<u>(1,771,194)</u>	<u>39,428,345</u>	<u>4,800,000</u>	<u>2,037,906</u>	<u>(2,995,789)</u>	<u>58,779,818</u>

18. COMPARATIVE FIGURES

Certain prior period's figures have been reclassified where necessary to conform with current period's presentation.